



COMPANY INFORMATION

Amount Requested: \$ _____
Corporate Name _____
D/B/A (if applicable): _____
Federal Tax ID: _____
Address: _____
City: _____ State: " _____ a _____ Zip: _____
Website: _____ Phone: _____ Fax: _____
Parent Company name (if applicable): _____
Address: _____
City: _____ State: _____ Zip: _____
Website: _____ Phone: _____ Fax: _____
Type of Organization: _____ Date Founded: _____
State of Incorporation: _____ State Charter/ ID #: _____
Fiscal Year End: _____

OWNERSHIP

| | Legal Name | Position | SSN | % of Ownership |
|----|------------|----------|-------|----------------|
| 1. | _____ | _____ | _____ | _____ |
| 2. | _____ | _____ | _____ | _____ |
| 3. | _____ | _____ | _____ | _____ |
| 4. | _____ | _____ | _____ | _____ |
| 5. | _____ | _____ | _____ | _____ |

COMPANY CONTACT INFORMATION

Primary Contact: _____
Phone: _____ Email: _____
Secondary Marketing: _____
Phone: _____ Email: _____
Operations Manager: _____
Phone: _____ Email: _____
Funding Manager: _____
Phone: _____ Email: _____
Underwriter: _____
Phone: _____ Email: _____
Finance/ Accounting/ Payoffs: _____
Phone: _____ Email: _____
Shipping/ Post Closing Manager: _____
Phone: _____ Email: _____
Number of Full Time Employees: _____

Please list any branches other than the corporate office and their branch managers:

1. _____
2. _____
3. _____
4. _____

Continue on additional sheet as needed



PRODUCTION

| ACTUAL PRODUCTION | Volume (\$) | Count | Product Breakdown (%) | | | | Method Generated (%) | |
|-------------------|-------------|-------|-----------------------|----|-----|------|----------------------|------------------|
| | | | Conv. | VA | FHA | USDA | Retail v. Wholesale | Purchase v. Refi |
| Current YTD | | | | | | | | |
| Previous Year | | | | | | | | |

| PROJECTED PRODUCTION | Volume (\$) | Count | Product Breakdown (%) | | | | Method Generated (%) | |
|----------------------|-------------|-------|-----------------------|----|-----|------|----------------------|------------------|
| | | | Conv. | VA | FHA | USDA | Retail v. Wholesale | Purchase v. Refi |
| Current YTD | | | | | | | | |
| Previous Year | | | | | | | | |

COMPANY APPROVALS

| | ID Number | Approval Date |
|--------------------|-----------|---------------|
| FHA | | |
| Direct Endorsement | | |
| VA | | |
| VA Automatic | | |
| GNMA | | |
| FNMA | | |
| FHLMC | | |
| MERS | | |

How do you market and/or generate loans?: _____

What percentage of production is generated from Third Party Originations and what percentage of them are closed in your own name?: _____

Please provide a list of all states in which you originate mortgage loans:

- | | | | | | |
|--------------------------------------|------------------------------------|--|---|---|--|
| <input type="checkbox"/> Alabama | <input type="checkbox"/> Georgia | <input type="checkbox"/> Maine | <input type="checkbox"/> Nevada | <input type="checkbox"/> Oregon | <input type="checkbox"/> Virginia |
| <input type="checkbox"/> Alaska | <input type="checkbox"/> Hawaii | <input type="checkbox"/> Maryland | <input type="checkbox"/> New Hampshire | <input type="checkbox"/> Pennsylvania | <input type="checkbox"/> Washington |
| <input type="checkbox"/> Arizona | <input type="checkbox"/> Idaho | <input type="checkbox"/> Massachusetts | <input type="checkbox"/> New Jersey | <input type="checkbox"/> Rhode Island | <input type="checkbox"/> West Virginia |
| <input type="checkbox"/> Arkansas | <input type="checkbox"/> Illinois | <input type="checkbox"/> Michigan | <input type="checkbox"/> New Mexico | <input type="checkbox"/> South Carolina | <input type="checkbox"/> Wisconsin |
| <input type="checkbox"/> California | <input type="checkbox"/> Indiana | <input type="checkbox"/> Minnesota | <input type="checkbox"/> New York | <input type="checkbox"/> South Dakota | <input type="checkbox"/> Wyoming |
| <input type="checkbox"/> Colorado | <input type="checkbox"/> Iowa | <input type="checkbox"/> Mississippi | <input type="checkbox"/> North Carolina | <input type="checkbox"/> Tennessee | |
| <input type="checkbox"/> Connecticut | <input type="checkbox"/> Kansas | <input type="checkbox"/> Missouri | <input type="checkbox"/> North Dakota | <input type="checkbox"/> Texas | |
| <input type="checkbox"/> Delaware | <input type="checkbox"/> Kentucky | <input type="checkbox"/> Montana | <input type="checkbox"/> Ohio | <input type="checkbox"/> Utah | |
| <input type="checkbox"/> Florida | <input type="checkbox"/> Louisiana | <input type="checkbox"/> Nebraska | <input type="checkbox"/> Oklahoma | <input type="checkbox"/> Vermont | |



QUESTIONNAIRE

Continue on additional sheet as needed

1. Has your company ever been suspended from selling loans to any investor? Yes No
If yes, please provide details:

2. Has your company ever received a notice to repurchase or indemnify a loan from any investor? Yes No
If yes, please provide details including a list of all loans that were required to be repurchased:

3. Has your company ever been denied by a warehouse lender or had any lines canceled or reduced by a warehouse lender? Yes No
If yes, please provide details:

4. Has your company ever received a default notice from a warehouse lender? Yes No
If yes, please provide details:

5. Has your company or any officer representing your company been sued or is your company a party to any lawsuit against or involving the company that would have a material adverse effect on the company's operations or financial condition? Yes No
If yes, please provide a detailed explanation:

6. Are there any unsatisfied judgements or contingent liabilities against the owner or company? Yes No
If yes, please provide details:



7. Has your company or any individual of your company ever been suspended or withdrawn by any agency listed under the COMPANY APPROVALS section of this application? Yes No
If yes, please provide details:

8. Do any owners or company have any direct or indirect interest and/ or ownership in any title company, Escrow Company, closing office, QC process or other related activities associated with the closing of loans? Yes No
If yes, please provide details:

9. Are any officers or employees excluded from coverage provided by Fidelity Bond and/ or Errors and Omissions Policy? Yes No
If yes, please provide details including name and title of officer or employee:

10. Are criminal background checks performed on all of your employees? Yes No
If no, please provide details:

11. Have you or any principal of the company been involved in a bankruptcy? Yes No
If yes, please provide details:



12. Does your company retain any servicing? Yes No

If yes, what percentage is retained?

13. Do you have delegated underwriting with any investors? Yes No

If yes, please provide resumes of underwriters and list of associated investors:

14. Do you have any other warehouse applications pending? Yes No

15. Are you licensed by the Texas Comptroller of Public Accounts to transact business in Texas? Yes No



INVESTORS

Continue on additional sheet as needed

Investor: _____
Contact: _____
Phone: _____ Email: _____
Approval Date: _____ Annual Volume: _____

Investor: _____
Contact: _____
Phone: _____ Email: _____
Approval Date: _____ Annual Volume: _____

Investor: _____
Contact: _____
Phone: _____ Email: _____
Approval Date: _____ Annual Volume: _____

Investor: _____
Contact: _____
Phone: _____ Email: _____
Approval Date: _____ Annual Volume: _____

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Contact: _____
Phone: _____ Email: _____
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Contact: _____
Phone: _____ Email: _____
Approval Date: _____ Annual Volume: _____

Investor: _____
Contact: _____
Phone: _____ Email: _____
Approval Date: _____ Annual Volume: _____

Investor: _____
Contact: _____
Phone: _____ Email: _____
Approval Date: _____ Annual Volume: _____



ACTIVE WAREHOUSE LINES

Continue on additional sheet as needed

Warehouse Bank: _____

Contact: _____

Phone: _____ Email: _____

Approval Date: _____ Annual Volume: _____

Non-Usage Fee: _____ Advance Rate %: _____

Parameters: _____

Covenants Required: _____

Warehouse Bank: _____

Contact: _____

Phone: _____ Email: _____

Approval Date: _____ Annual Volume: _____

Non-Usage Fee: _____ Advance Rate %: _____

Parameters: _____

Covenants Required: _____

Warehouse Bank: _____

Contact: _____

Phone: _____ Email: _____

Approval Date: _____ Annual Volume: _____

Non-Usage Fee: _____ Advance Rate %: _____

Parameters: _____

Covenants Required: _____

Warehouse Bank: _____

Contact: _____

Phone: _____ Email: _____

Approval Date: _____ Annual Volume: _____

Non-Usage Fee: _____ Advance Rate %: _____

Parameters: _____

Covenants Required: _____

Warehouse Bank: _____

Contact: _____

Phone: _____ Email: _____

Approval Date: _____ Annual Volume: _____

Non-Usage Fee: _____ Advance Rate %: _____

Parameters: _____

Covenants Required: _____

Warehouse Bank: _____

Contact: _____

Phone: _____ Email: _____

Approval Date: _____ Annual Volume: _____

Non-Usage Fee: _____ Advance Rate %: _____

Parameters: _____

Covenants Required: _____



BANK REFERENCES

Continue on additional sheet as needed

Bank Name: _____
Contact Person: _____
Phone: _____ Email: _____

Bank Name: _____
Contact Person: _____
Phone: _____ Email: _____

Bank Name: _____
Contact Person: _____
Phone: _____ Email: _____

Bank Name: _____
Contact Person: _____
Phone: _____ Email: _____

Bank Name: _____
Contact Person: _____
Phone: _____ Email: _____

Bank Name: _____
Contact Person: _____
Phone: _____ Email: _____

CERTIFICATION

I affirm that all answers and information submitted in this application are true and correct. I hereby authorize SouthStar Bank, S.S.B., at its discretion, to verify and obtain information on company and principal(s) with any other sources including the Texas Department of Savings and Mortgage Lending, and I hereby waive any cause of action or claim I may have against such source with respect to any information they may provide.

Signature: _____ Date Signed: _____
Printed Name/ Title: _____



PERSONAL/CORPORATE BACKGROUND INFORMATION

Mortgage Company Name: _____

Officer/ Principal's Full Name: _____

Residence Address: _____

Date of Birth: _____

Place of Birth (City/ State): _____

Social Security Number: _____

Driver's License Number/ State Issued: _____

The undersigned represents that the above information is true and correct and hereby authorizes verification of said information. Mortgage Company hereby authorizes Southern Bancshares, Inc. and its' affiliated Banks or Bank's agent, to obtain a copy of the Mortgage Company or Principal's credit report and obtain information related to the above mortgage company and above principal(s) as Bank deems necessary.

Signature: _____ Date Signed: _____

Printed Name/ Title: _____



RELEASE FORM

In connection with my application for warehouse purchase/resell application, I _____ understand that consumer reports or investigative consumer reports which may contain public record information may be requested or made on me including consumer credit, criminal records, driving record, education, prior employer verification, workers compensation claims and others. These reports will include experience along with reasons for termination of past employment. Further, I understand that you will be requesting information from various Federal, State, local and other agencies, which contain my past activities.

I hereby authorize without reservation, any party or agency contacted by this employer to furnish the above-mentioned information.

I have the right to make a request of FP Resources/Financial Professionals, upon proper identification and the payment of any authorized fees, for the information in its files on me at the time of my request.

I further authorize ongoing procurement of the above-mentioned reports at any time during our relationship, if approved.

I hereby consent to your obtaining the information from FP Resources or any of their licensed agents. I understand to aid in the proper identification of my file or records, the following information, as well as other information is necessary.

First: _____ Middle: _____ Last Name: _____

Street Address: _____

City: _____ State: _____ Zip: _____

County: _____

Social Security Number: _____

Driver's License number: _____ State: _____

FOR IDENTIFICATION PURPOSES

Date of Birth: _____ Race: _____ Gender: _____

Former Names: _____

Professional License: State _____ Type _____ Number _____

City/State: _____ Type of Degree: _____

University/College: _____ Campus: _____

Signature: _____ Date: _____

PLEASE LIST FORMER ADDRESSES THAT YOU HAVE LIVED OR WORKED WITHIN THE PAST 5 YEARS:



DOCUMENTS REQUIRED CHECKLIST

Please submit the following documents along with your application to:

Billy Fleming, EVP
c/o SouthStar Warehousing
100 S. Main St., PO Box 37
Calvert, Texas 77837
979-364-2899
billy.fleming@southstarbank.com

- Completed SouthStar Warehousing Application
- Brief Company History
- Applicable Corporate Docs:
 - Partnerships- Certificate of Formation or Articles of Organization, Assumed Name Certificate (if applicable), Partnership Agreement
 - Limited Liability Company- Certificate of Filing/ Formation, Assumed Name Certificate (if applicable), Operating/ Company Agreement, LLC Resolution
 - Corporation- Certificate of Filing/ Formation, Articles of Organization, Bylaws, Assumed Name Certificate (if applicable), Corporate Resolution
- Resumes of principal shareholders, officers, and key employees
- Resumes and Chum's number of Direct Endorser and Underwriters
- Copies of Driver's License and Social Security Card for all owners/ principals
- Three Years of audited financial statements
- Most current financial statement (to be provided quarterly)
- Three Years Tax Returns
- Copy of Quality Control Plan and the most recent QC Audit Results
- Correspondent Investor Approvals listed on application including contact person and phone number
- Organizational Chart
- Company history including years in business and experience
- Federal Identification Number: W-9
- Evidence of Fidelity Bond, Errors & Omissions Coverage
- Proforma for Current Year
- Copy of Legal Agreements between company and its parent/affiliates/shareholders
- Letters/ Certificates of Good Standing
- Warehouse Agreements and Loan Level Status Reports with warehouse
- HUD Approval Letters & Agency Approval Letters (FHA, VA, DE)
- HUD Neighborhood Watch Report (within last 20 days)
- Business Plan for the next 12 months
- \$1,500.00 Application Fee